

IS DONGSEO

1Q 2026

Performance Presentation



Environment



Construction



Battery Recycle



Concrete

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01

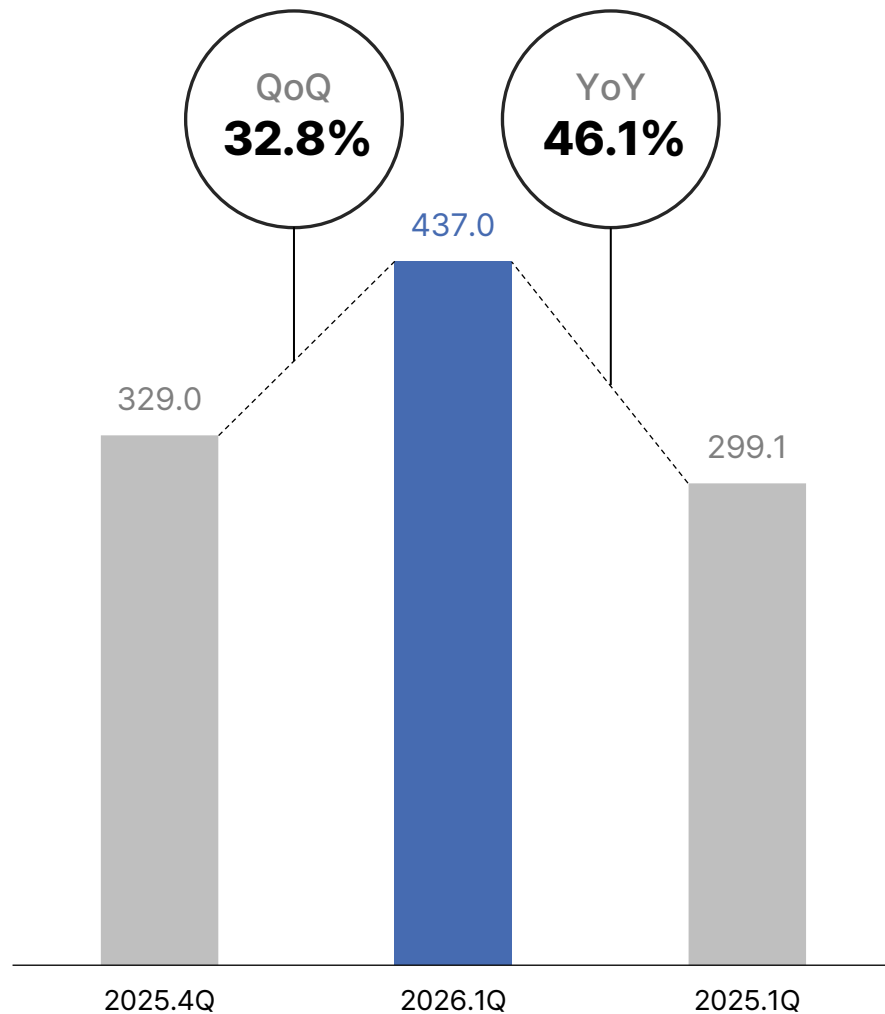
1Q 2026 Management Performance

- 1-1 Management Performance
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Management Performance Summary

● Revenue

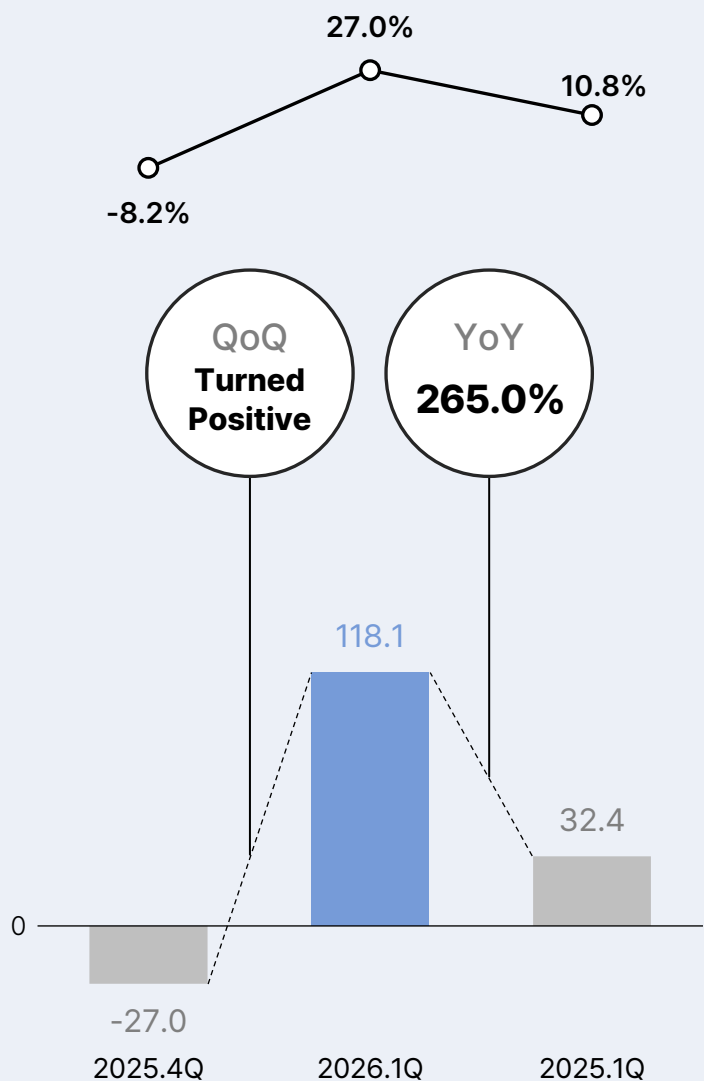
Unit : billion KRW



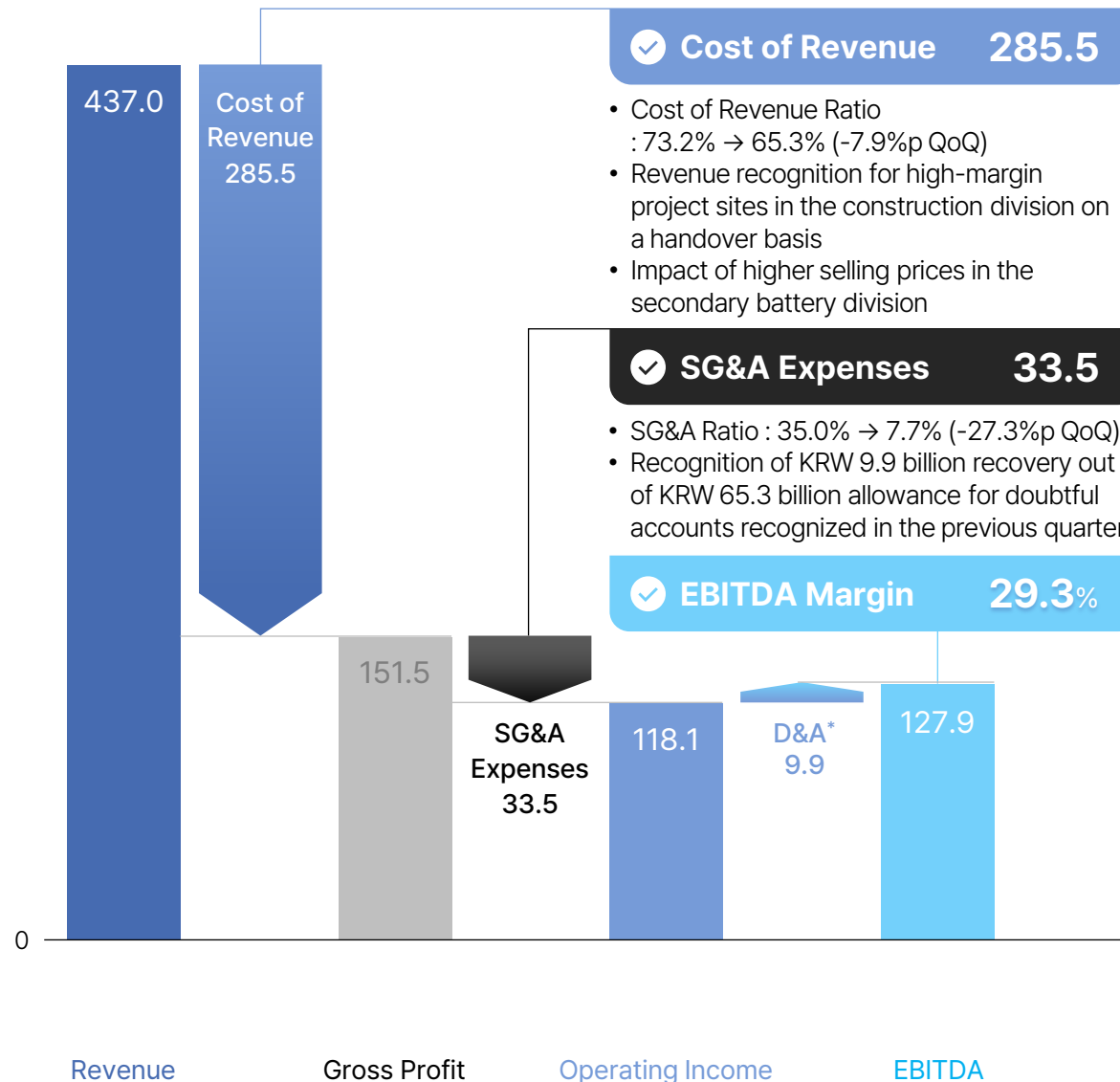
✓ Summary

- 1 Revenue recognition for Goyang Deokeun 6·7BL on a handover basis
Construction division operating profit margin 43.6%
- 2 New Presale in the Construction Division (Scheduled for June 2026)
Gyeongsan PENTAHILLS W
- 3 **Improved performance in the secondary battery** division due to rising metal prices and other factors
- 4 **Recognition of KRW 93.8 billion in equity method gain** from the sale of KOENTEC

● **Operating Income** Unit : billion KRW, %
○ Operating Income Margin



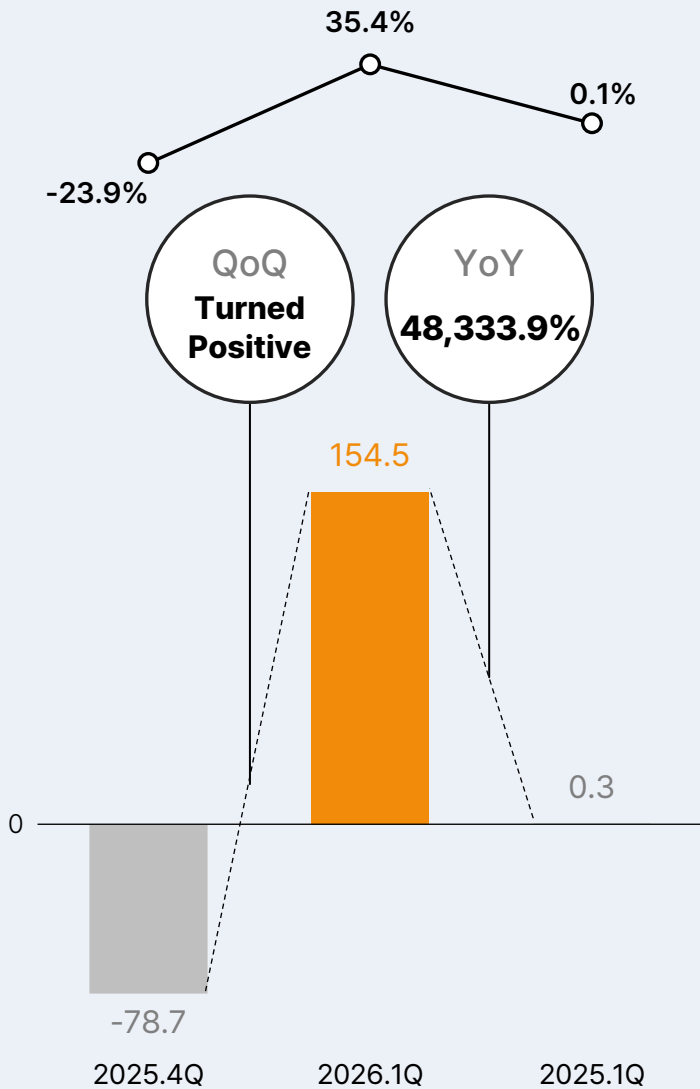
● **Operating Income Analysis** Unit : billion KRW



* D&A : Depreciation & Amortization

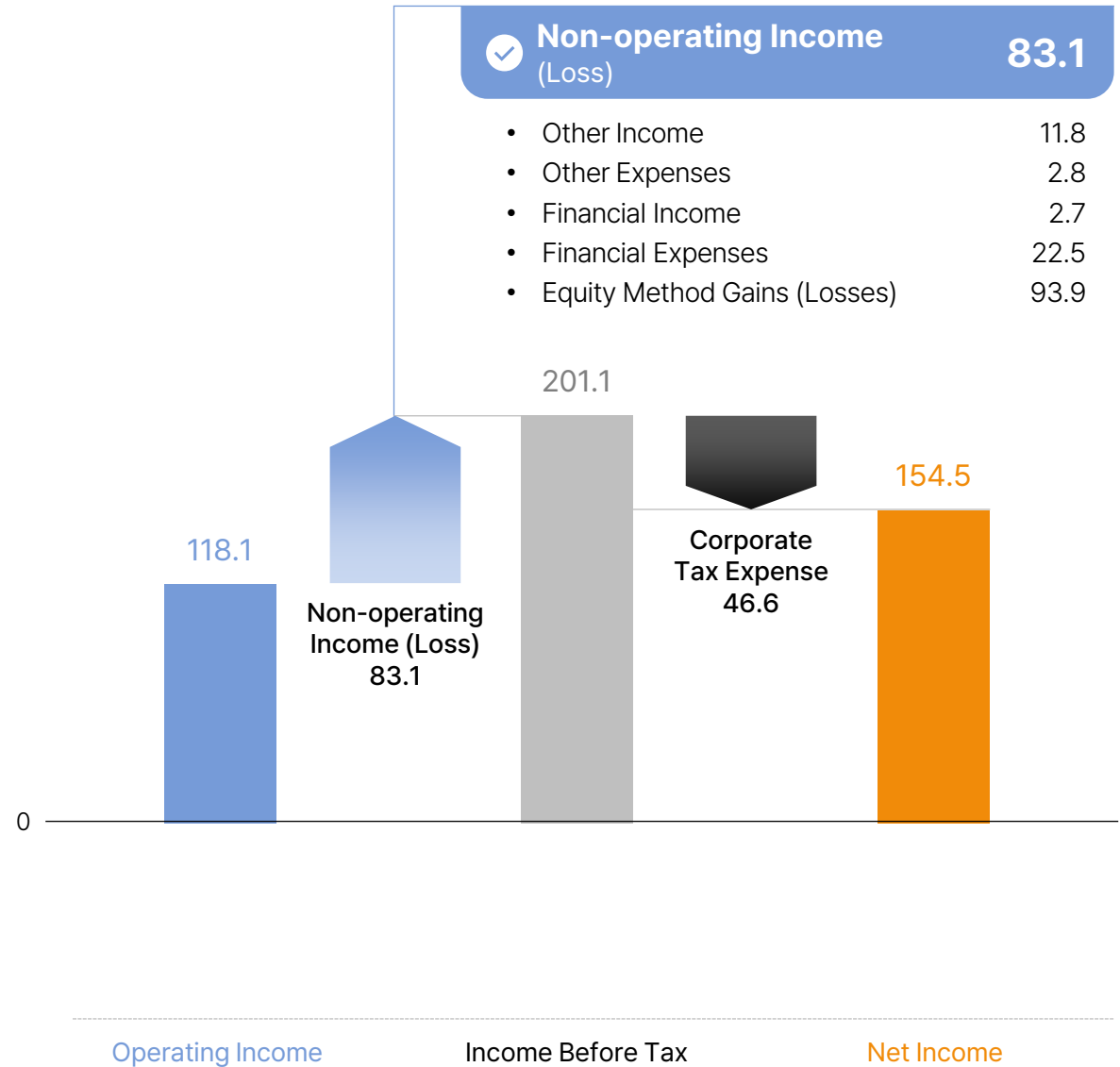
● Net Income

Unit : billion KRW, %
○ Net Income Margin



● Net Income Analysis

Unit : billion KRW



● Revenue and Profit/Loss Overview

Unit : billion KRW, %

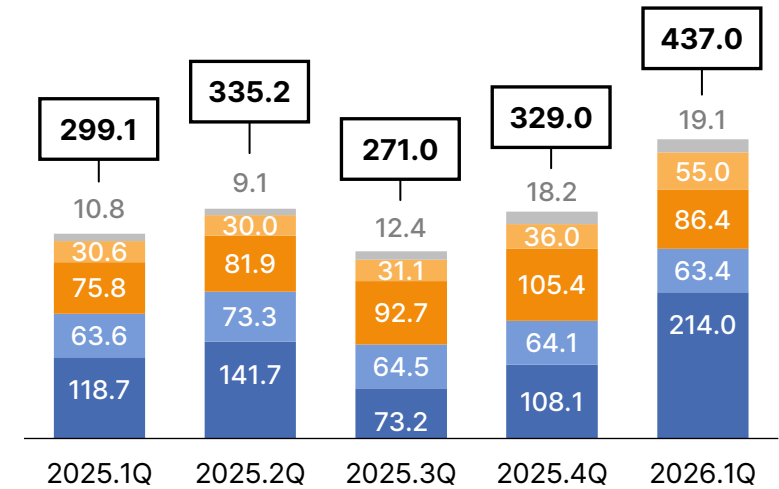
| Type | 2025 | | | | 2026 |
|---------------------|-------|-------|-------|--------|-------|
| | 1Q | 2Q | 3Q | 4Q | 1Q |
| Revenue | 299.1 | 335.2 | 271.0 | 329.0 | 437.0 |
| Operating Income | 32.4 | 53.8 | 9.0 | -27.0 | 118.1 |
| | 10.8% | 16.1% | 3.3% | -8.2% | 27.0% |
| EBITDA | 44.4 | 65.5 | 20.4 | -18.3 | 127.9 |
| | 14.9% | 19.5% | 7.5% | -5.6% | 29.3% |
| Earnings Before Tax | 2.4 | 29.9 | -15.4 | -91.0 | 201.1 |
| | 0.8% | 8.9% | -5.7% | -27.6% | 46.0% |
| Net Income | 0.3 | 19.2 | -12.6 | -78.7 | 154.5 |
| | 0.1% | 5.7% | -4.7% | -23.9% | 35.4% |

● Revenue and Operating Income by Business Division



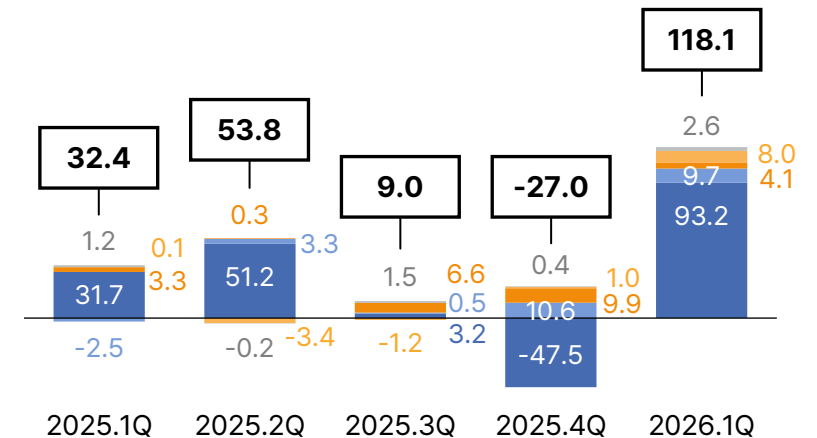
Revenue Trends

Unit: billion KRW



Operating Income Trends

Unit: billion KRW



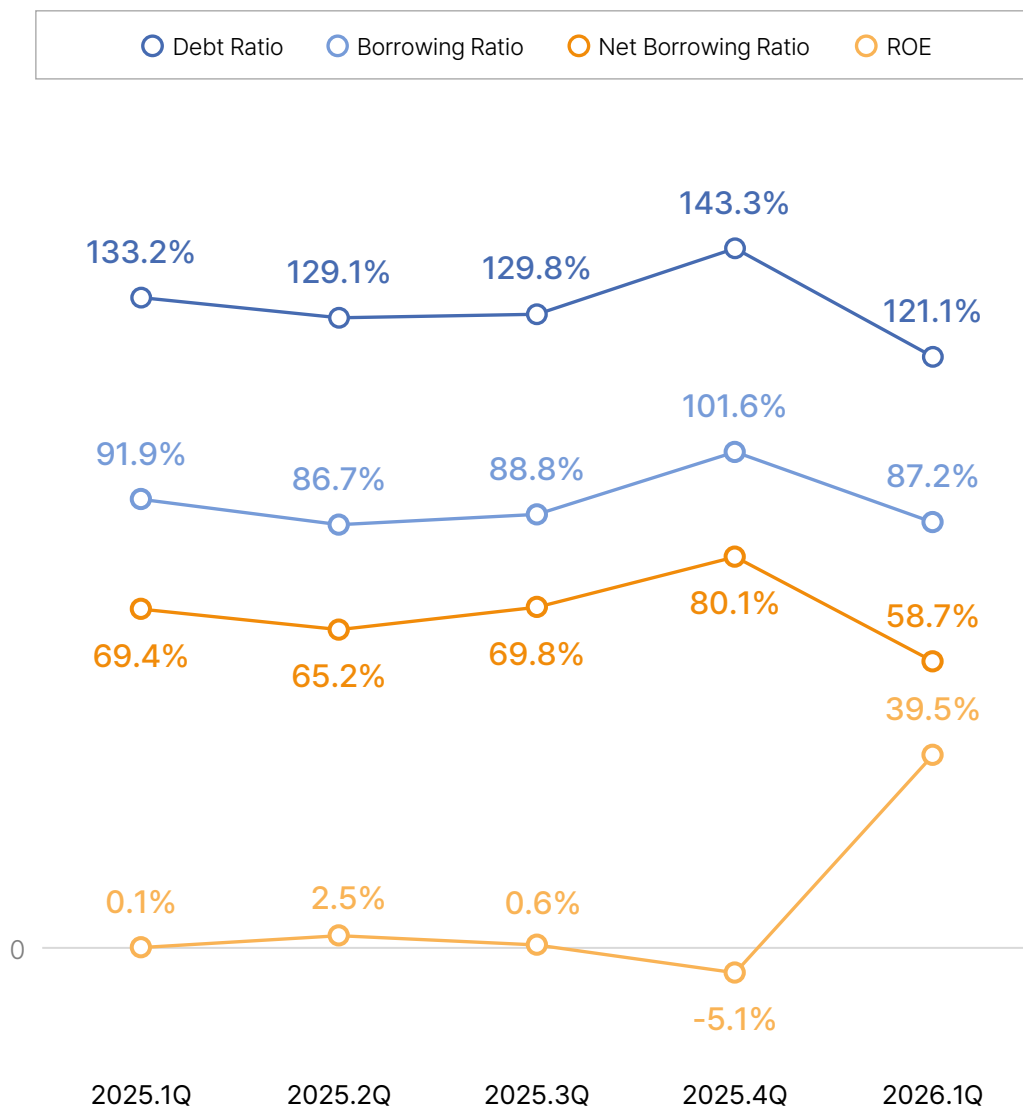
Financial Statement

Unit : billion KRW

| Type | 2025.1Q | 2025.4Q | 2026.1Q |
|----------------------------|---------|---------|---------|
| Assets | 3,557.2 | 3,458.0 | 3,461.1 |
| Cash and Cash Equivalents | 344.2 | 305.7 | 445.5 |
| Liabilities | 2,031.7 | 2,036.7 | 1,895.7 |
| Borrowings | 1,402.6 | 1,443.8 | 1,364.8 |
| Capital | 1,525.5 | 1,421.3 | 1,565.5 |
| Book Value per Share (won) | 51,060 | 49,335 | 49,472 |

Financial Ratio

Unit : %



2

PERFORMANCE by Business Divisions

2-1 Performance by Business Divisions

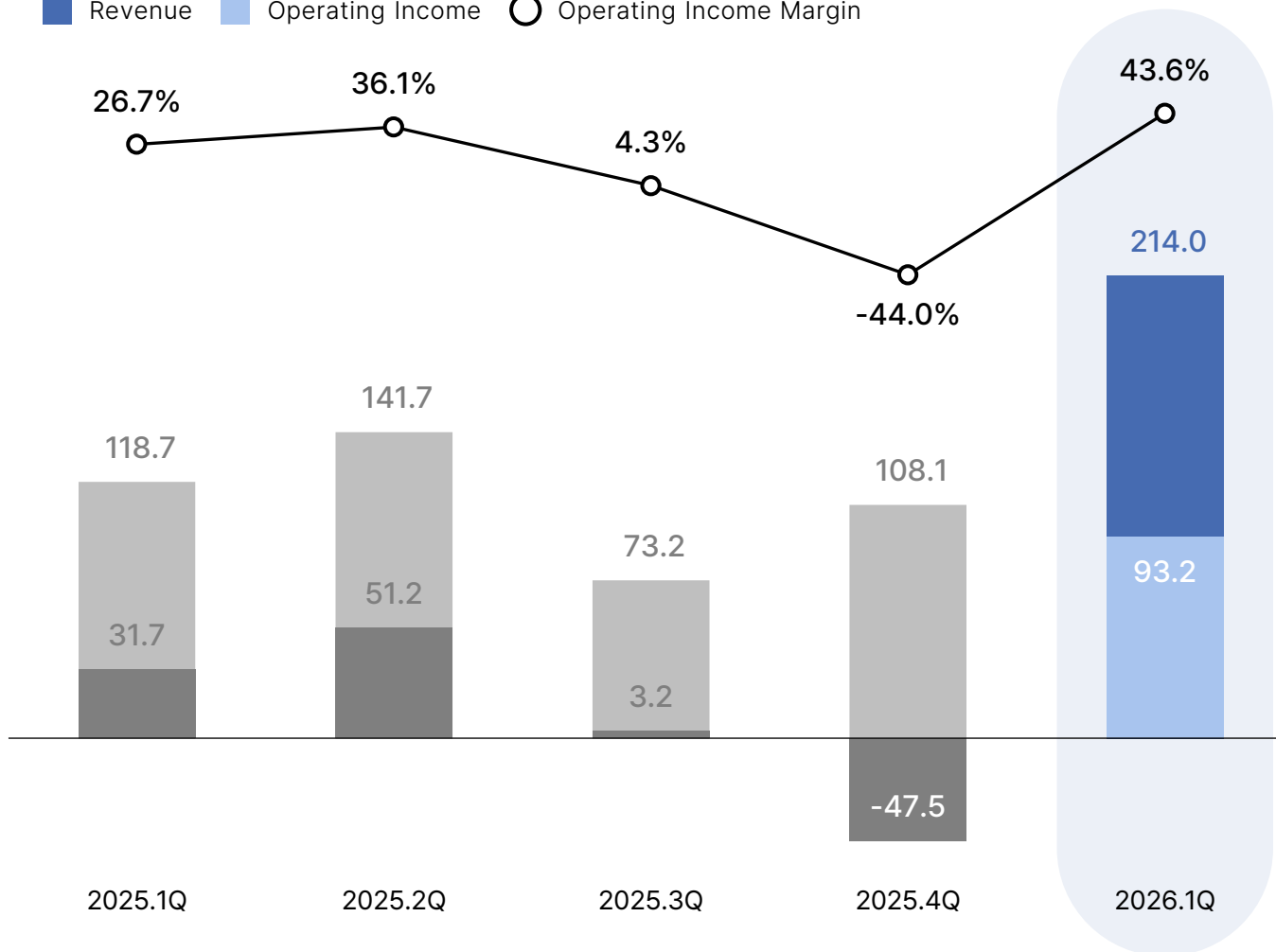
Construction

Concrete | Environment | Secondary Battery

● **Revenue & Operating Income** (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



Financial Highlights
& Outlook

Construction

✓ **Performance Analysis**

- KRW 192.8 billion in revenue recognized on a handover basis for Goyang Deokeun DMC IS BIZ Tower Hangang (6·7BL) due to concentrated move-ins
- GPM of 48.9% driven by revenue recognition from high-margin project sites
- Recognition of KRW 9.9 billion in partial recovery of allowance for doubtful accounts

✓ **Business Outlook**

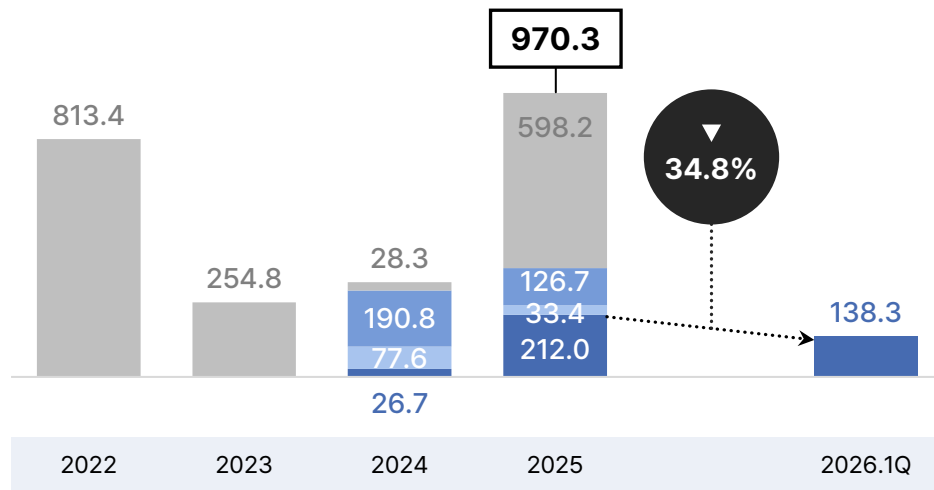
- Ongoing move-ins for remaining units of Goyang Deokeun DMC IS BIZ Tower Hangang (6·7BL) following the designated move-in period
- Gyeongsan PENTAHILLS W presale scheduled for June 2026

Construction

Concrete | Environment | Secondary Battery

● **New Orders**

■ 1Q ■ 2Q ■ 3Q ■ 4Q Unit : billion KRW



✓ **New Orders**

Unit : billion KRW

1Q

[Contract]
68.1

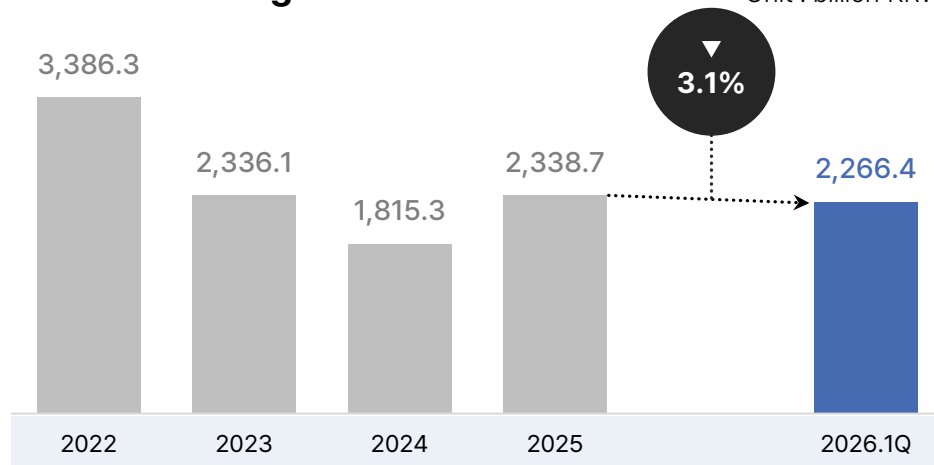
Contract amount increase
for Hongdo-dong Area 2
Housing Reconstruction
Project

[Development]
70.9

Additional contracts
for Ulsan New City Phase 2,
Ulsan Lake Park Eileen's
Garden

● **Order Backlog**

Unit : billion KRW

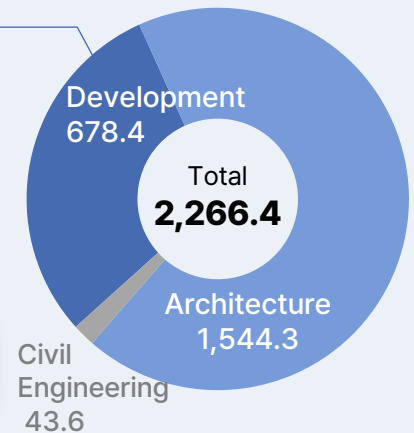


✓ **Backlog**

Unit : billion KRW

- ① Ulsan New City No. 1-2 **36.7**
- ② Deokeun, Goyang (8, 9BL) **14.9**
- ③ Deokeun, Goyang (10BL) **3.1**
- ④ Deokeun, Goyang (6, 7BL) **291.9**
- ⑤ Ulsan Lake Park **331.6**
- ⑥ Etc. **0.2**

Development Total 678.4 billion KRW



* Projects planned for presales, including Gyeongsan Pentahills W, are not included in the order backlog.

2-1 Performance by Business Divisions

Construction

Concrete | Environment | Secondary Battery

Project In Progress

Unit :
billion KRW

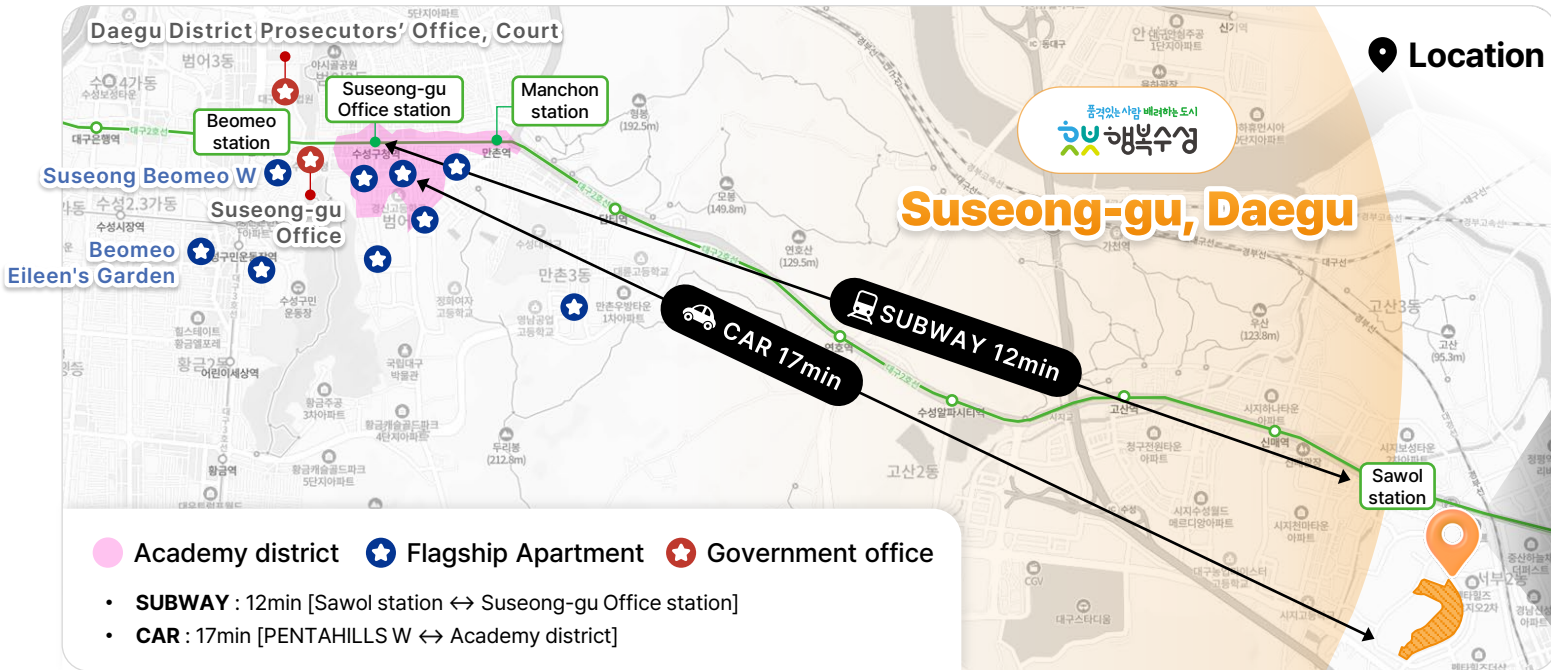
| Type | Site Name | Construction Period | Progress | No. of Households | Development/ Contract Amount | Revenue Recognition |
|--------------|--|---------------------|----------|-------------------|---------------------------------|-----------------------------|
| Development | Ulsan New City Eileen's Garden No. 2 | 2021.03 - 2024.06 | 100.0% | 967 | 518.9 | Transferred |
| | IS BIZ Tower Central, DMC, Deokeun, Goyang (8,9BL) | 2022.04 - 2025.03 | 100.0% | - | 542.6 | In Progress +Transferred |
| | IS BIZ Tower Central, DMC, Deokeun, Goyang (10BL) | 2022.04 - 2024.12 | 100.0% | - | 234.6 | In Progress +Transferred |
| | IS BIZ Tower Hangang, DMC, Deokeun, Goyang (6,7BL) | 2022.10 - 2025.11 | 100.0% | - | 512.4 | Transferred |
| | Ulsan Lake Park Eileen's Garden Phase 1 | 2025.11 - 2028.05 | 0.0% | 310 | 199.7 | TBD |
| | Ulsan Lake Park Eileen's Garden Phase 2 | 2025.11 - 2028.09 | 0.0% | 210 | 131.9 | TBD |
| | Subtotal | | | | 1,487 | 2,140.1 |
| Total | | | | 1,487 | 2,140.1 | |

Project In Plan

Unit :
billion KRW

| Presale Schedule | Site Name | No. of Households | Development/ Contract Amount | Development/ Contract |
|-------------------------------|--|-------------------|---------------------------------|--------------------------|
| 2026 | Jungsan District, Gyeongsan | 3,443 | TBD | Development |
| | Housing Redevelopment Maintenance Project, B-14 District, Nam-gu, Ulsan | 1,521 | 450.2 | Contract |
| | Subtotal | 4,964 | 450.2 | |
| TBD | Daegu Seobongdeok Housing Redevelopment Project | 538 | 179.4 | Contract |
| | Small-scale Construction Project, Lucky 5th, Bokhyeon-dong, Daegu | 175 | 42.7 | Contract |
| | Small-scale Reconstruction Project, Hyeopjin Apt Complex 1, Bokhyeon-dong, Daegu | 114 | 29.7 | Contract |
| | Small-scale Reconstruction Project, Hyeopjin Apt Complex 2/3, Bokhyeon-dong, Daegu | 152 | 42.1 | Contract |
| | Ulsan Cheonsang District Urban Development Project (Civil Works) | - | 43.6 | Contract |
| | Street Housing Maintenance Project, Taewon Apt., Ilwon | 255 | 68.3 | Contract |
| | Dongseo Town Small-scale Reconstruction Project, Daegu | 204 | 42.1 | Contract |
| | Street Housing Maintenance Project, Nakwon Apt., Jisan-dong, Daegu | 169 | 36.6 | Contract |
| | Hongdo-dong District 2, Daejeon | 461 | 158.6 | Contract |
| | Street Housing Maintenance Project, Taeyang-jigu, Daemyeong-dong, Daegu | 216 | 53.1 | Contract |
| | Street Housing Maintenance Project, Jelimeunma APT., Daegu | 188 | 46.5 | Contract |
| | Street Housing Maintenance Project, Hyomok-Dong, Daegu | 181 | 53.6 | Contract |
| | Daegu Wondae 2-ga Housing Redevelopment Project | 927 | 341.3 | Contract |
| | Yongho-dong, Nam-gu, Busan | 288 | TBD | Development |
| Goyang Deokeun District 1-5BL | - | TBD | Development | |
| Subtotal | | 3,868 | 1,137.6 | |
| Total | | 8,832 | 1,587.8 | |

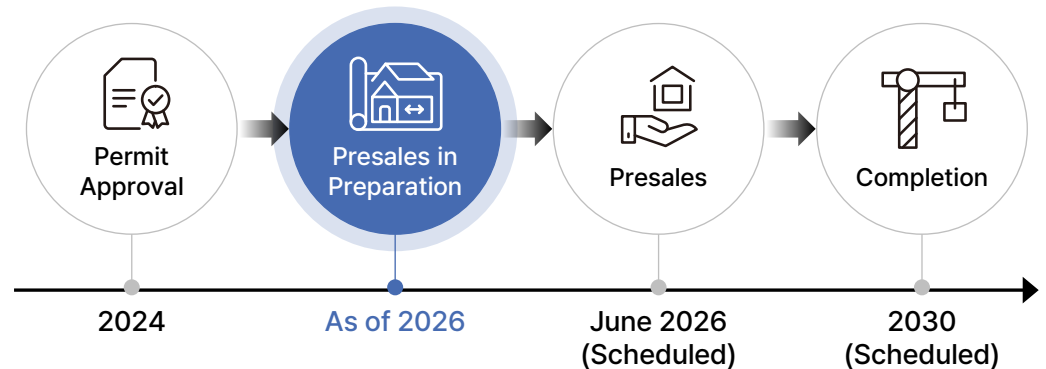
PENTAHILLS W



Business Overview

| | |
|------------------------|--|
| Location | Block A2-1, Jungsan-dong, Gyeongsan-si, Gyeongsangbuk-do |
| Scale | B6-59F 18 Buildings 3,443 Units |
| Area | Site Area: 106,279m ² Total Floor Area: 913,158m ² |
| Characteristics | ① Daegu Suseong-gu living area ② Lake view ③ Three-sided balcony design |

Schedule

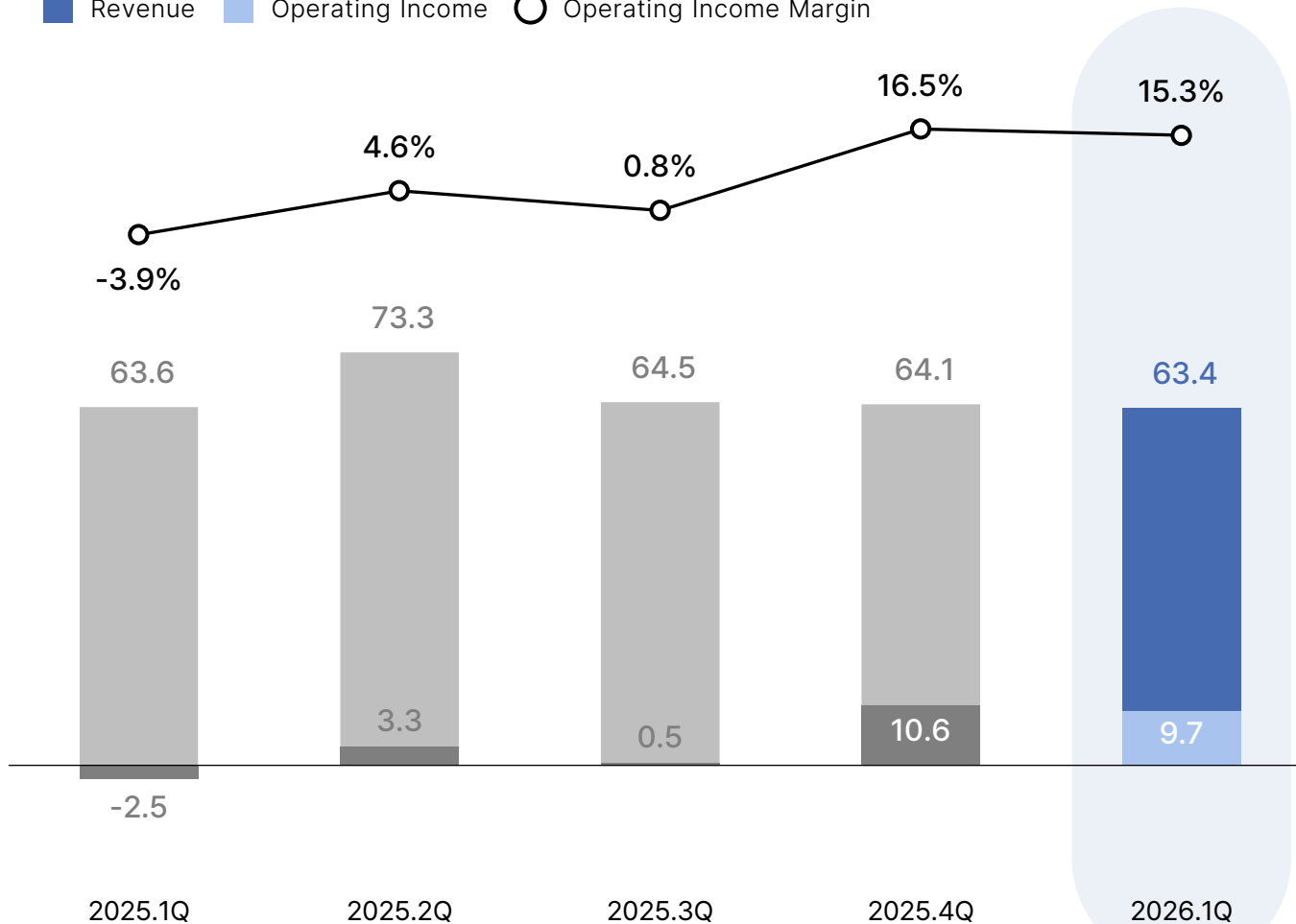




● Revenue & Operating Income (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



Financial Highlights & Outlook

Concrete

✓ Performance Analysis

- **PC** : Improved profitability driven by revenue expansion from high-value projects (e.g., Pyeongtaek P5) and increased production volume
- **PILE** : Returned to profit due to higher selling prices

✓ Business Outlook

- **PC** : Pursuing expansion of new orders focused on semiconductor plants
- **PILE** : Expected expansion of large-diameter PILE shipments for Yongin and Cheongju semiconductor plants

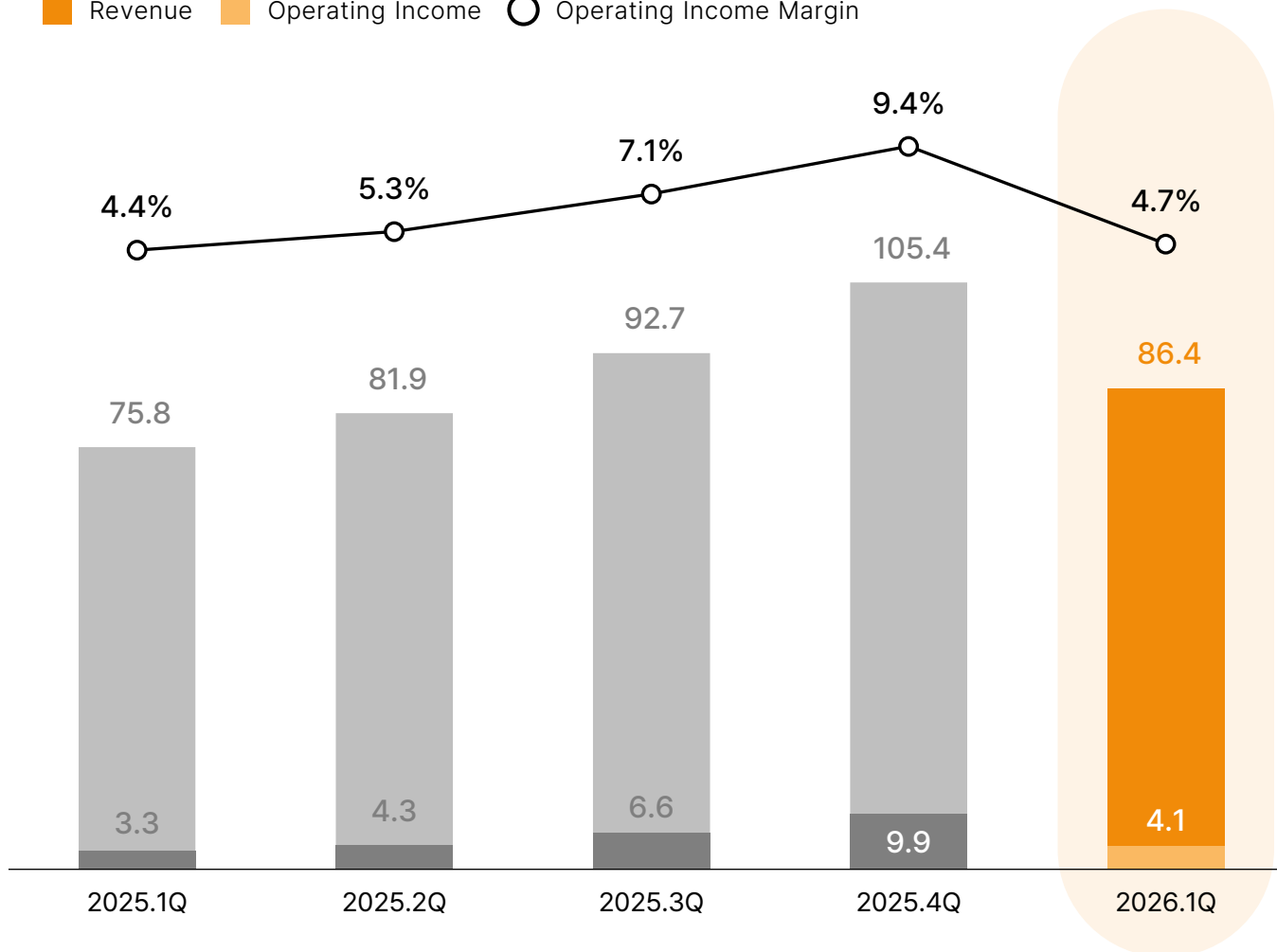
 Environment

Construction | Concrete | Secondary Battery

● Revenue & Operating Income (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



Financial Highlights
& Outlook

Environment

✔ Performance Analysis

- **Insun E&T** : Revenue decline in the construction waste division due to completion of existing projects and decrease in new projects
- **Environment & Energy Solution** : Maintained stable performance driven by new orders and ongoing construction

✔ Business Outlook

- **Insun E&T** : Recovery pace expected to be limited until improvement in construction and manufacturing market conditions
- **Environment & Energy Solution** : Performance improvement expected driven by expansion of construction revenue

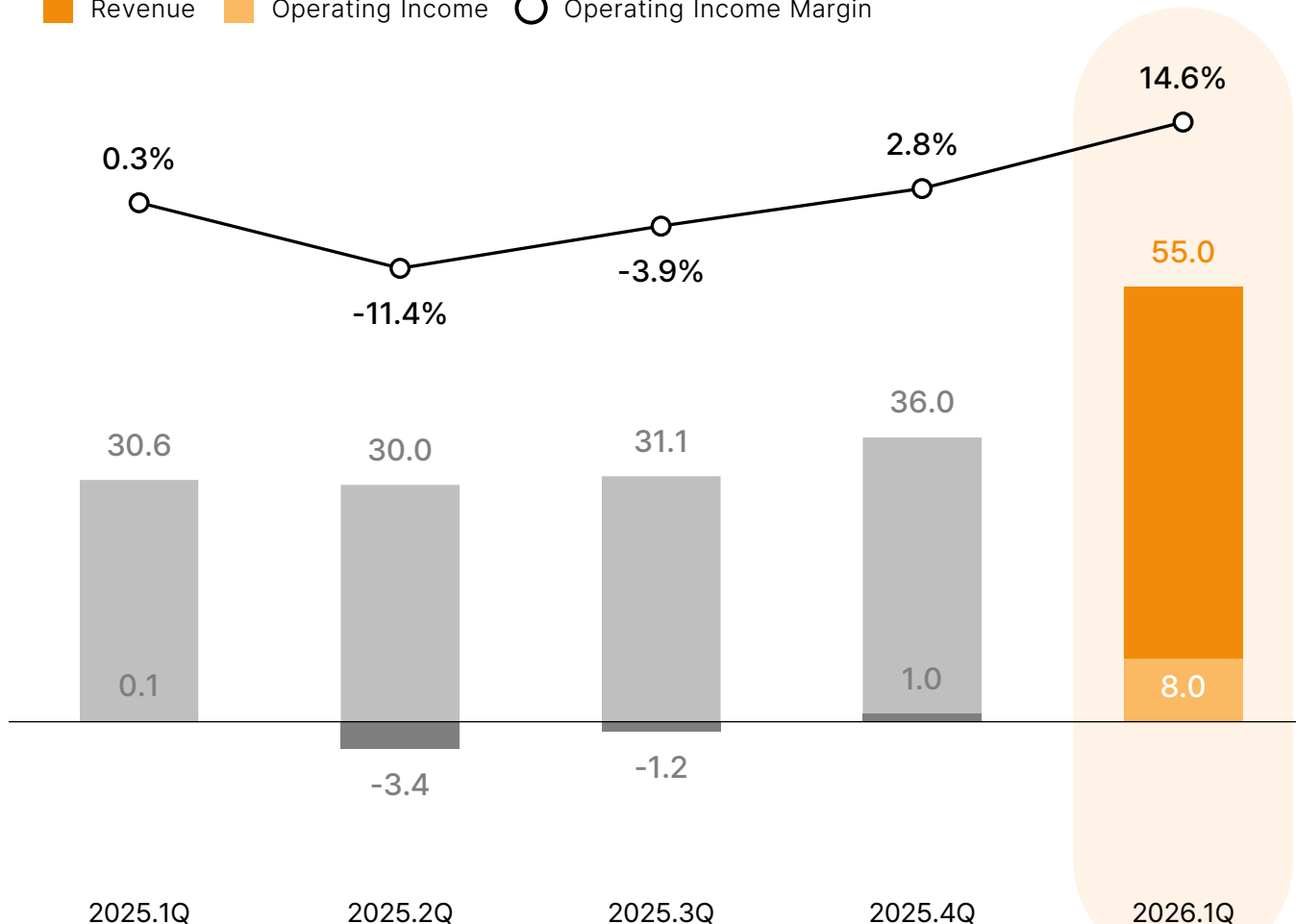
Secondary Battery

Construction | Concrete | Environment

Revenue & Operating Income (Margin)

Unit : billion KRW

Revenue Operating Income Operating Income Margin



Financial Highlights & Outlook

Secondary Battery

Performance Analysis

- Improved profitability driven by rising metal prices
- Raw material (scrap) supply-demand conditions remain tight

Business Outlook

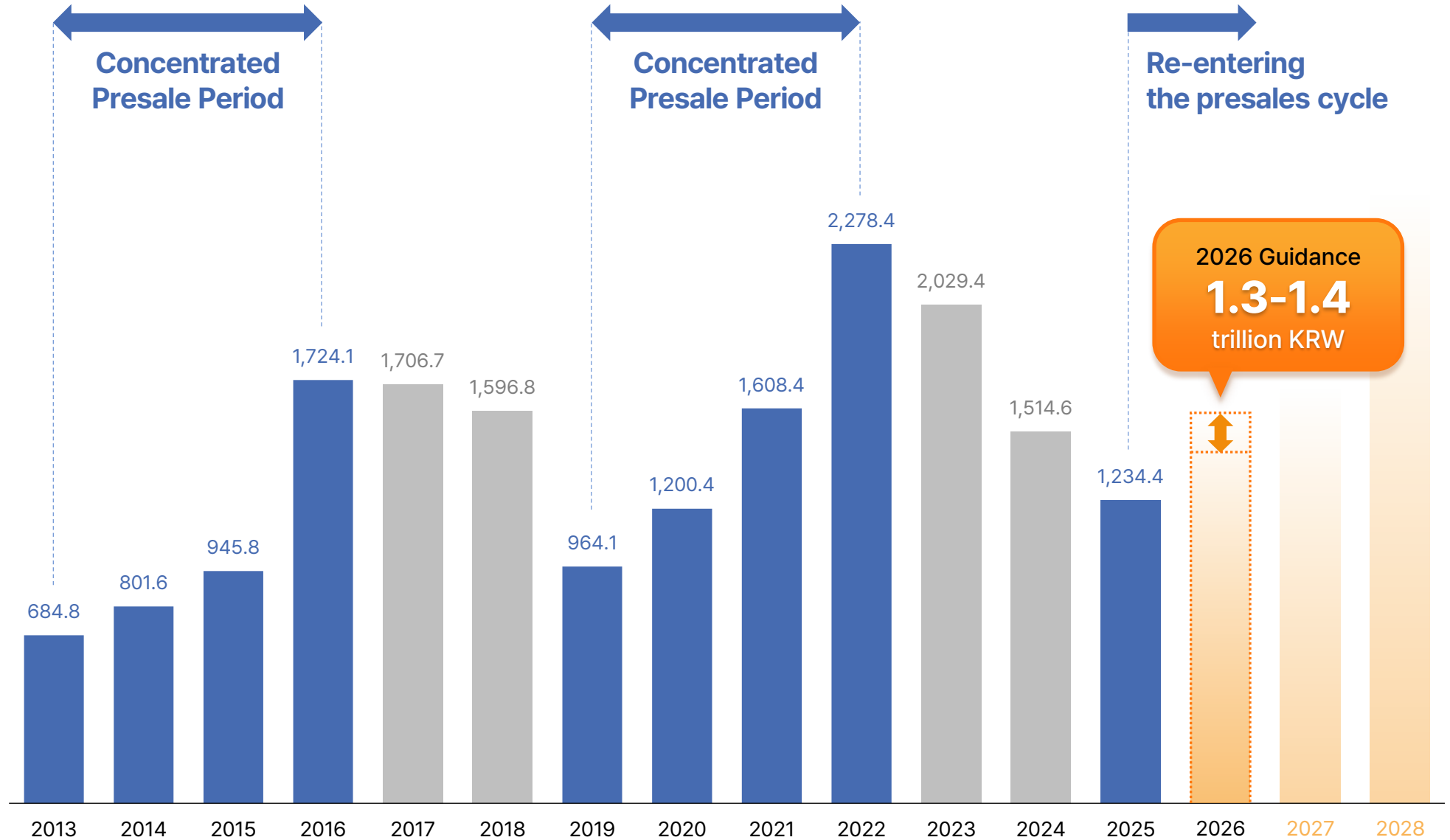
- Expected to secure LFP scrap and increase utilization rates driven by the expansion of the LFP battery recycling market
- Continuously pursuing raw material procurement and strengthening cost competitiveness
- Expected improved performance driven by metal price adjustments and increased utilization

3

2026 Revenue Guidance

3-1 2026 Revenue Guidance

Unit : billion KRW



4

APPENDIX

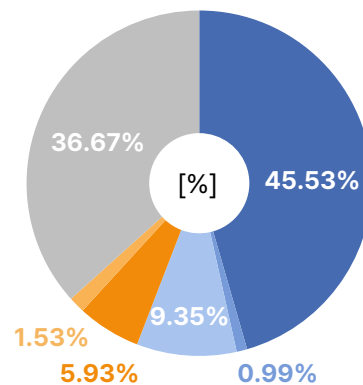
- 4-1 Organizational Chart and Ownership Structure
- 4-2 Business Areas
- 4-3 CAPA by Segment
- 4-4 Shareholder Returns
- 4-5 Financial Statement



Company Overview

| | |
|-----------------------|--|
| Company Name | IS Dongseo Co., Ltd. |
| CEO | Bae Gi-mun, Nam Byeong-wook |
| Date of Establishment | 1989. 03. 07 |
| Capital | 15.4 billion KRW |
| Number of Employees | 321 |
| Key Business | General construction and concrete product manufacturing |
| Address | 50, Eutteum-ro, Deogyang-gu, Goyang-si, Gyeonggi-do, Republic of Korea |
| Website | www.isdongseo.co.kr |

Shareholders



* As of March 31, 2026

| Name | Number of shares | Percentage of Shareholding(%) |
|---|-------------------|-------------------------------|
| IS Holdings Ltd. | 13,743,443 | 45.53 |
| Munam Scholarship & Culture Foundation | 300,000 | 0.99 |
| Kwon Hyuk-woon and others (Related parties) | 2,821,526 | 9.35 |
| Foreign Investors | 1,790,587 | 5.93 |
| Treasury shares | 462,308 | 1.53 |
| Other shareholders | 11,069,112 | 36.67 |
| Total | 30,186,976 | 100.00 |

Construction

| Revenue | Revenue Mix |
|--------------------------|---------------|
| 214.0 billion KRW | 48.9 % |

Key Business

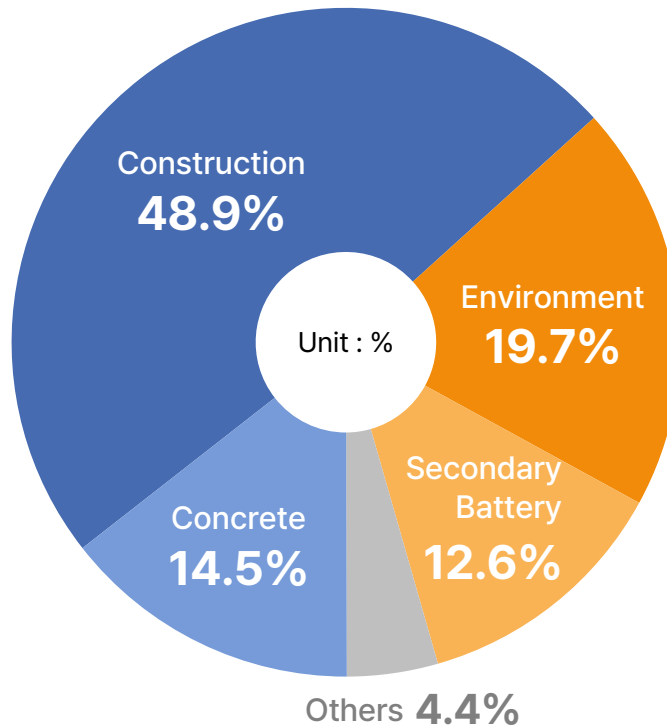
- IS Dongseo**
- Apartment (Eileen’s Garden)
 - Residential & Commercial Complex (W)
 - Knowledge Industry Center
 - Development and Contracting

Concrete

| Revenue | Revenue Mix |
|-------------------------|---------------|
| 63.4 billion KRW | 14.5 % |

Key Business

- IS Dongseo**
- Construction/Civil Engineering PC, Segment
 - PHC Pile



* Cumulative Consolidated Performance for 1Q 2026

Environment

| Revenue | Revenue Mix |
|-------------------------|---------------|
| 86.4 billion KRW | 19.7 % |

Key Business

- Insun E&T**
- Disposal of construction waste
 - Waste Incineration and Landfill Burial
 - Car Recycling

- Environment & Energy Solution**
- Environmental Facility EPC
 - Environmental Facility O&M

Secondary Battery

| Revenue | Revenue Mix |
|-------------------------|---------------|
| 55.0 billion KRW | 12.6 % |

Key Business

- IS Ecosolution**
- Pre & Post Processing of Waste Battery

- BTS Technology**
- Preprocessing of Waste Batteries

Concrete Environment Secondary Battery



Icheon Factory



Area 150,778m²
Products PC products
Volume 1,000 ton/day

Eumseong Factory



Area 262,111m²
Products PHC PILE | PC products
Volume 800 ton/day | 250 ton/day

Cheongyang Factory



Area 126,106m²
Products PHC PILE
Volume 200 ton/day
 [Partial operation]

Changnyeong Factory



Area 96,420m²
Products PHC PILE
Volume 700 ton/day [Shutdown]

Ilsan Headquarters

[Insun E&T]

Construction waste collection, transportation, intermediate processing, and business management

| | |
|--------------------------------------|---|
| Construction waste landfill facility | 4,800 ton/day 1,280,468 m ² |
|--------------------------------------|---|

[Insunmotors]

Management of vehicle dismantling and recycling operations

| | |
|---------------------|--------------|
| Vehicle Dismantling | 120 cars/day |
|---------------------|--------------|

Icheon branch

[Insun E&T]

Construction waste collection, transportation, and intermediate processing

[Insunmotors]

Vehicle Shredding and Recycling Industry

| | |
|-------------------|-------------|
| Vehicle Shredding | 800 ton/day |
|-------------------|-------------|

Sejong branch

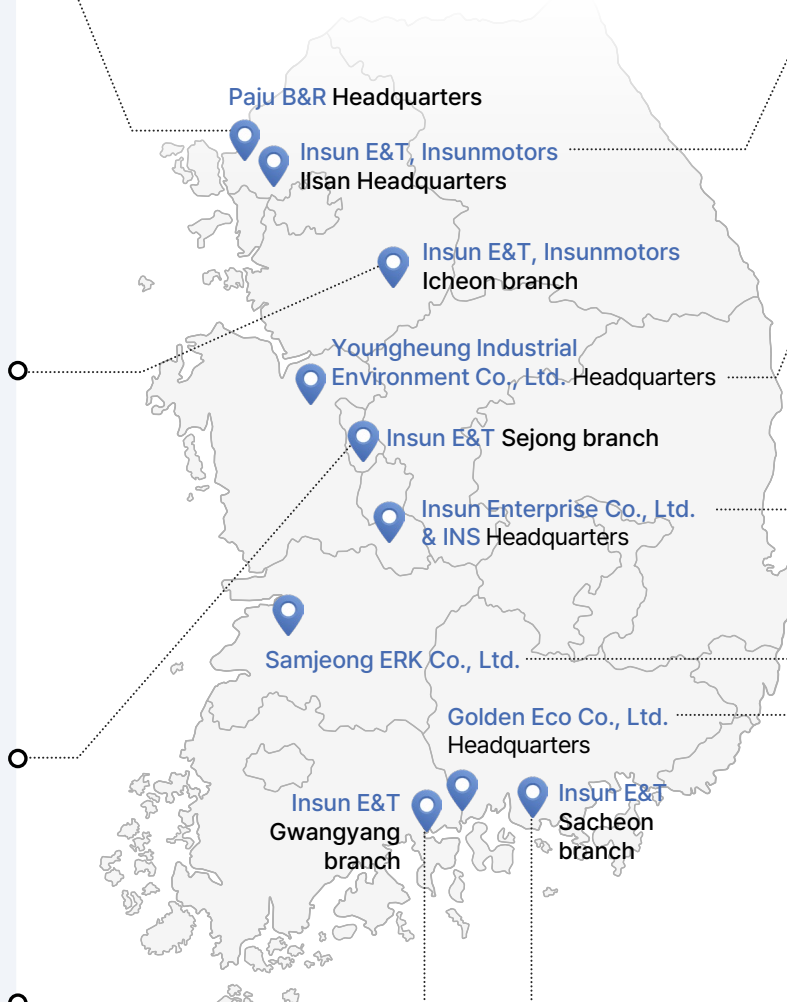
Construction waste collection, transportation, and intermediate processing

| | |
|--------------------|---------------|
| Construction Waste | 3,200 ton/day |
|--------------------|---------------|

Gwangyang branch

Final Waste Processing Industry

| | | |
|----------|--------------------|-------------------|
| Concrete | Environment | Secondary Battery |
|----------|--------------------|-------------------|



Paju B&R Co., Ltd. Headquarters

Construction waste collection, transportation, and intermediate processing

| | |
|--------------------|---------------|
| Construction Waste | 4,000 ton/day |
|--------------------|---------------|

Youngheung Industrial Environment Co., Ltd. Headquarters

Construction waste collection, transportation, and intermediate processing Incineration

| | |
|---------------------------------|------------------------------|
| Construction Waste Incineration | 3,680 ton/day 192 ton/day |
|---------------------------------|------------------------------|

Insun Enterprise Co., Ltd. & INS Headquarters

Construction waste collection, transportation, and intermediate processing

| | |
|--------------------|---------------|
| Construction Waste | 2,550 ton/day |
|--------------------|---------------|

Samjeong ERK Co., Ltd.

Final Waste Processing Industry

Golden Eco Co., Ltd. Headquarters

Final Waste Processing Industry

Sacheon branch

Final Waste Processing Industry

Anyang Headquarters

Seoul Office

Paju Environmental Center
Complex Treatment Facility

Unjeong Environmental Center
Complex Treatment Facility

Uijeongbu Food Environment Center
Complex Treatment Facility

Hwaseong Dongtan Food Environment Center
Complex Treatment Facility

Hwaseong Green Environment Center
Incineration

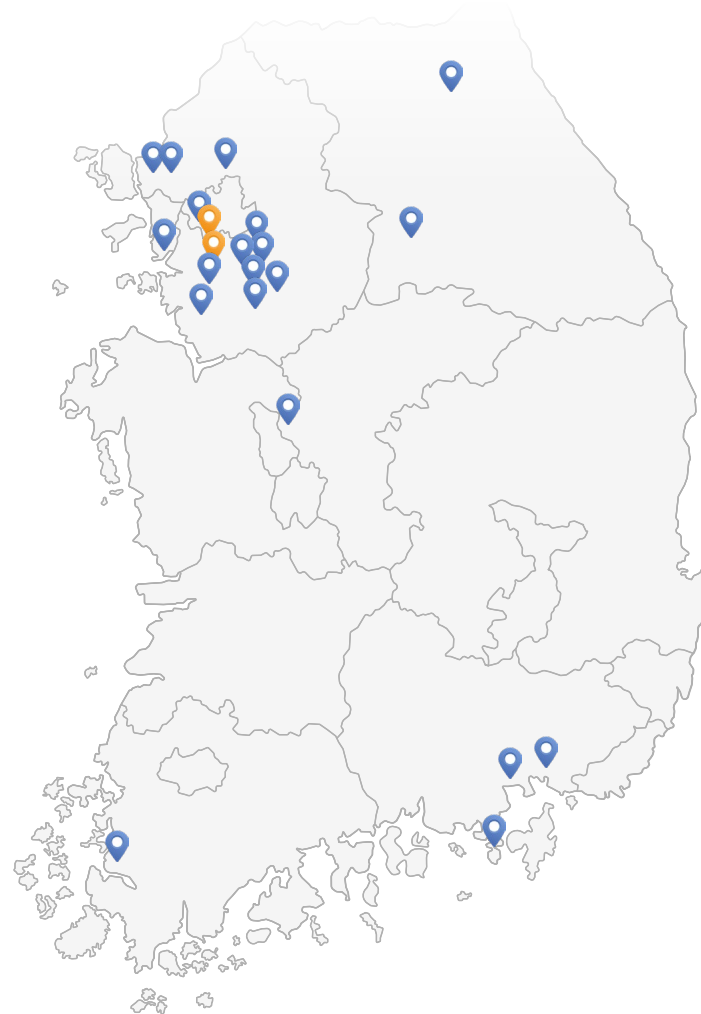
Suwon Environmental Center
Incineration

Gwacheon Environmental Center
Complex Treatment Facility

Yongin Sludge Environmental Center
Complex Treatment Facility

Yangcheon Environmental Center
Incineration

Concrete Environment Secondary Battery



Hanam Environmental Center
Complex Treatment Facility
(First Underground Facility in Korea)

Pangyo Environmental Center
Incineration

Changwon Environmental Center
Complex Treatment Facility

Seongnam Sludge Environmental Center
Complex Treatment Facility

Inje Recycling Environmental Center
Sorting for Recycling

Yangyang Environmental Center
Complex Treatment Facility

Wonju Environmental Center
Conversion of Dried Sewage Sludge to Fuel

Cheongju Wastewater Environment Center
Biogas Production

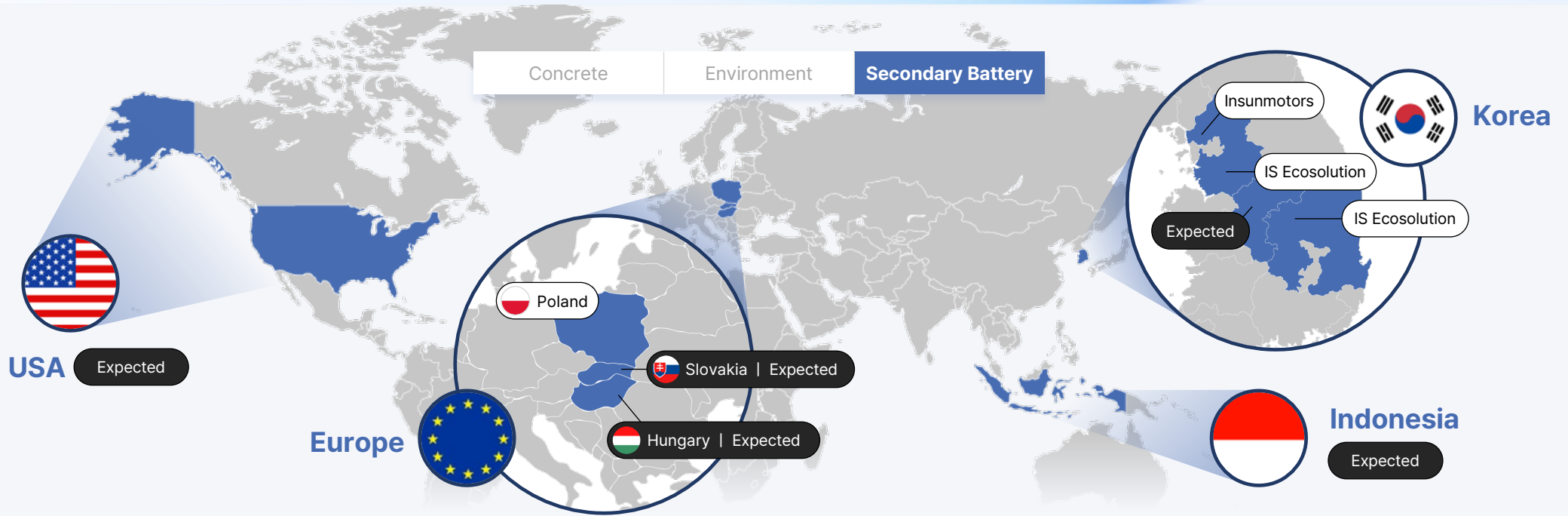
Namdong-gu Food Environment Center
Conversion of Food Waste to Animal Feed

Mokpo Environmental Center
Conversion of Dried Sewage Sludge to Fuel

Changwon Masan Environmental Center
Conversion of Food Waste to Animal Feed

Tongyeong Environmental Center
Complex Treatment Facility

4-3 CAPA by Segment : Secondary Battery

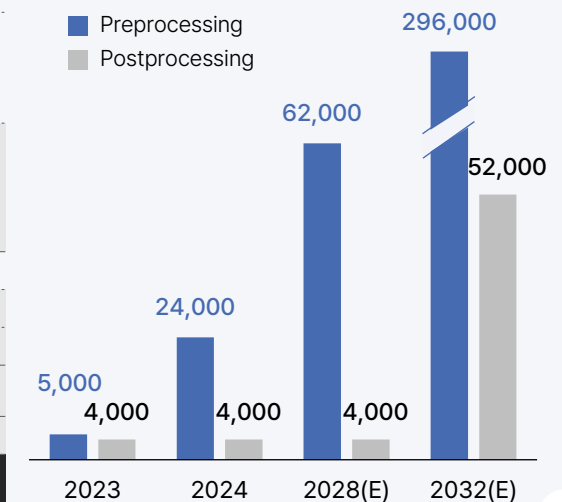


Unit : ton/year

| Area | Production Infrastructure | | Waste Battery Processing | Preprocessing (Input Volume) | Postprocessing (Production Volume) | Notes |
|---------------|---------------------------|---|--------------------------|------------------------------|--|--|
| Domestic | Insunmotors | Goyang-si, Gyeonggi-do | 7,500 | | | NCM composite is measured on a solution basis and is equivalent to approximately 2,000 tons of solid metal Plans to develop about 30,000 pyeong in Ochang Technopolis → Establishing plans to build some preprocessing plants there |
| | IS Ecosolution | Hwaseong-si, Gyeonggi-do Gumi-si, Gyeongsangbuk-do | | 12,000 | Lithium carbonate 1,200 Lithium phosphate 520 NCM composite 18,000 | |
| | Expected | Cheongju-si, Chungcheongbuk-do | | 7,000 | | |
| Europe | BTS Technology | Poland | | 12,000 | | |
| | Expected | Slovakia | | 10,000 | | |
| | Expected | Hungary | | 7,000 | | |
| North America | Expected | USA | | 7,000 | | |
| Others | Expected | Indonesia | | 7,000 | | |
| Total | | | 7,500 | 62,000 | | |

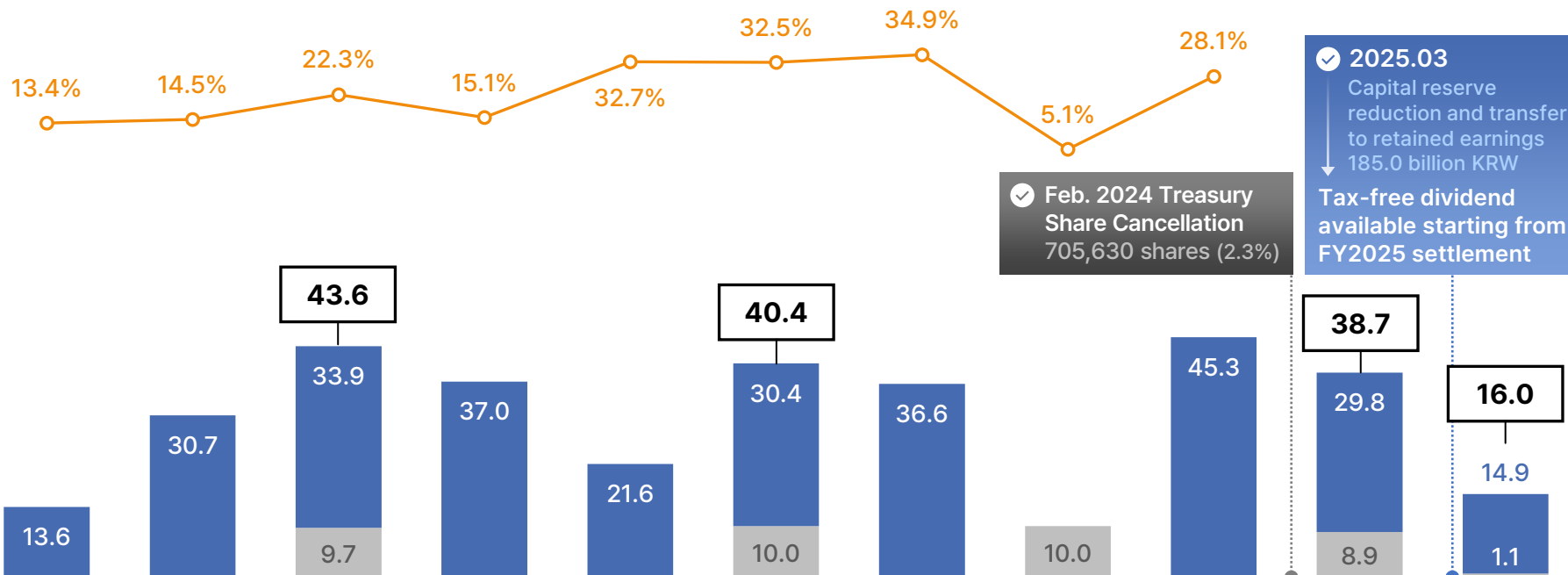
Production CAPA Plan

Unit : ton



● Dividends and Share Buybacks

■ Dividend Amount ■ Shareholder Return Rate ○ Dividend per Share Unit : billion KRW



| Type | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--------------------------------------|-------|-------|---------------------------------|-------|-------|----------------------------------|-------|----------------------------------|-------|--------|-------|
| Dividend per Share (won) | 500 | 1,000 | 1,100 | 1,200 | 700 | 1,000 | 1,200 | - | 1,500 | 1,000 | 500 |
| Consolidated Net Income for the Year | 101.8 | 212.3 | 195.2 | 245.2 | 66.1 | 124.2 | 105.0 | 195.7 | 161.1 | -160.2 | -71.8 |
| ■ Dividend Amount | 13.6 | 30.7 | 33.9 | 37.0 | 21.6 | 30.4 | 36.6 | - | 45.3 | 29.8 | 14.9 |
| ■ Share Buybacks | - | - | 9.7 (Cancellation completed) | - | - | 10.0 (Cancellation completed) | - | 10.0 (Cancellation completed) | - | 8.9 | 1.1 |
| ● Shareholder Return Rate | 13.4% | 14.5% | 22.3% | 15.1% | 32.7% | 32.5% | 34.9% | 5.1% | 28.1% | N/A | N/A |

● Consolidated Income Statement

Unit : billion KRW

| Type | 2024 | | | | 2025 | | | | | 2026 |
|--|--------------|--------------|---------------|----------------|--------------|--------------|--------------|--------------|----------------|--------------|
| | 2Q | 3Q | 4Q | Annual | 1Q | 2Q | 3Q | 4Q | Annual | 1Q |
| Revenue | 409.6 | 392.6 | 299.3 | 1,514.6 | 299.1 | 335.2 | 271.0 | 329.0 | 1,234.4 | 437.0 |
| Revenue Cost | 293.5 | 304.1 | 241.3 | 1,125.5 | 228.1 | 236.7 | 213.2 | 240.8 | 918.7 | 285.5 |
| Gross Profit | 116.1 | 88.5 | 58.0 | 389.1 | 71.1 | 98.5 | 57.9 | 88.2 | 315.6 | 151.5 |
| (Gross Profit Margin) | 28.3% | 22.5% | 19.4% | 25.7% | 23.8% | 29.4% | 21.3% | 26.8% | 25.6% | 34.7% |
| Sales & Administrative Expenses | 59.8 | 64.0 | 48.7 | 219.4 | 38.7 | 44.7 | 48.8 | 115.3 | 247.5 | 33.5 |
| Operating Income | 56.3 | 24.5 | 9.2 | 169.7 | 32.4 | 53.8 | 9.0 | -27.0 | 68.1 | 118.1 |
| (Operating Income Margin) | 13.7% | 6.2% | 3.1% | 11.2% | 10.8% | 16.1% | 3.3% | -8.2% | 5.5% | 27.0% |
| Other Non-Operating Income and Expense | -23.0 | -26.3 | -246.2 | -329.9 | -29.9 | -23.9 | -24.5 | -63.9 | -142.2 | 83.1 |
| Net Income before Income Tax Expenses | 33.3 | -1.9 | -237.0 | -160.2 | 2.4 | 29.9 | -15.4 | -91.0 | -74.1 | 201.1 |
| Net Income | 24.1 | -3.6 | -214.9 | -160.2 | 0.3 | 19.2 | -12.6 | -78.7 | -71.8 | 154.5 |
| Earnings Per Share (won) | 752 | -153 | -8,338 | -6,642 | 62 | 698 | -401 | -2,169 | -1,810 | 5,147 |

● Consolidated Financial Statement

Unit : billion KRW

| Type | 2024 | | | 2025 | | | | 2026 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Assets | 4,011.8 | 3,852.7 | 3,554.0 | 3,557.2 | 3,532.2 | 3,520.3 | 3,458.0 | 3,461.1 |
| Cash and Cash Equivalents | 544.4 | 462.8 | 364.2 | 344.2 | 331.4 | 291.9 | 305.7 | 445.5 |
| Accounts Receivable and Other Receivables | 308.9 | 260.5 | 352.2 | 378.7 | 399.8 | 379.6 | 412.4 | 389.5 |
| Inventory Assets | 1,401.0 | 1,340.2 | 1,373.4 | 1,371.3 | 1,348.6 | 1,343.7 | 1,318.2 | 1,210.0 |
| Tangible/Intangible Assets | 1,060.0 | 1,061.0 | 870.0 | 876.5 | 872.0 | 841.9 | 843.7 | 860.8 |
| Liabilities | 2,224.4 | 2,074.8 | 1,996.8 | 2,031.7 | 1,990.1 | 1,988.5 | 2,036.7 | 1,895.7 |
| Accounts Payable and Other Payables | 219.2 | 154.6 | 179.5 | 207.6 | 168.1 | 146.4 | 139.9 | 133.5 |
| Short-Term Borrowings | 1,035.6 | 1,062.3 | 1,081.7 | 990.8 | 888.1 | 1,029.0 | 1,045.3 | 837.6 |
| Long-Term Borrowings | 232.6 | 272.9 | 207.9 | 257.9 | 290.2 | 183.4 | 253.7 | 387.3 |
| Bonds Payable | 207.0 | 149.5 | 144.0 | 153.9 | 158.9 | 147.9 | 144.9 | 139.9 |
| Capital | 1,787.4 | 1,777.9 | 1,557.2 | 1,525.5 | 1,542.1 | 1,531.8 | 1,421.3 | 1,565.5 |
| Debt Ratio (%) | 124.4% | 116.7% | 128.2% | 133.2% | 129.1% | 129.8% | 143.3% | 121.1% |
| Net Debt Ratio (%) | 52.1% | 57.5% | 68.7% | 69.4% | 65.2% | 69.8% | 80.1% | 58.7% |
| Book Value per Share (won) | 58,960 | 58,802 | 55,146 | 51,060 | 51,335 | 51,164 | 49,335 | 49,472 |

● Consolidated Cash Flow Statement

Unit : billion KRW

| Type | 2024 | | | | 2025 | | | | | 2026 |
|---|--------------|---------------|--------------|---------------|--------------|---------------|--------------|--------------|---------------|--------------|
| | 2Q | 3Q | 4Q | Annual | 1Q | 2Q | 3Q | 4Q | Annual | 1Q |
| Cash at the Beginning of the Year | 658.3 | 544.4 | 462.8 | 641.1 | 364.2 | 344.2 | 331.4 | 291.9 | 364.2 | 305.7 |
| Operating Activities | -30.7 | -112.7 | -56.3 | -130.9 | 32.9 | 108.2 | 5.1 | -12.6 | 133.6 | 147.5 |
| Net Income (Loss) for the Year | 24.1 | -3.6 | -214.9 | -160.2 | 0.3 | 19.2 | -12.6 | -78.7 | -71.8 | 154.5 |
| Changes in operating assets & liabilities | -14.7 | -66.6 | 194.0 | 191.8 | 65.3 | 129.8 | 43.7 | 93.3 | 332.1 | 15.4 |
| Interest received (paid) | -21.3 | -23.5 | -21.4 | -97.8 | -22.7 | -27.0 | -20.0 | -21.4 | -91.1 | -19.6 |
| Income taxes paid | -18.8 | -18.9 | -14.0 | -64.7 | -10.0 | -13.8 | -6.0 | -5.8 | -35.6 | -2.9 |
| Investing Activities | -16.3 | 30.0 | 21.6 | 24.2 | -11.4 | -12.0 | -59.9 | -23.1 | -106.4 | 78.4 |
| Disposal (acquisition) of Tangible Assets | -10.1 | -13.6 | -4.5 | -51.3 | -12.8 | -4.4 | -7.7 | -9.7 | -34.7 | -21.7 |
| Disposal (acquisition) of financial assets | -0.7 | 30.0 | 18.6 | 75.0 | - | -3.5 | -11.4 | 2.8 | -12.0 | -0.7 |
| Disposal (acquisition) of investments in associates | -5.4 | -0.1 | - | -8.9 | 4.2 | -0.6 | - | -4.2 | -0.6 | 84.7 |
| Financing Activities | -67.1 | 1.3 | -65.9 | -172.6 | -41.9 | -107.3 | 14.3 | 48.1 | -86.9 | -87.0 |
| Increase (decrease) in Borrowings | -18.9 | 3.3 | -53.2 | -108.2 | -36.9 | -75.9 | 15.9 | 50.0 | -46.8 | -85.3 |
| Dividend Payments | -45.4 | - | - | -45.4 | - | -29.8 | - | - | -29.8 | - |
| Cash at the End of the Year | 544.4 | 462.8 | 364.2 | 364.2 | 344.2 | 331.4 | 291.9 | 305.7 | 305.7 | 445.5 |

THANK YOU



Construction



Environment



Battery Recycle



Concrete